



## 2023-2024 PTO Budget Proposal

Proposed Budget			
<i>Fundraising<sup>1</sup></i>		<i>Expenses</i>	
Individual Donations	\$13,500	Interns (5)	\$36,000
Corporate Matching Donations	\$6,500	Grant Program	\$4,000 (up to \$200 per teacher)
Fun Run	\$20,000	NAAPID	\$5,000
Kermesse	\$5,000	Raising Awareness	\$5,000
Fall Carnival	\$4,000	Administration	\$4,000
Spirit Wear	\$2,000	Field Trips and Enrichment	\$3,000
Plant Sale	\$2,000	Principal's Fund	\$1,500
Give to the Max Day	\$1,500	Teacher Appreciation Meals	\$2,500
Restaurant Night	\$500	Social Events	\$2,000
Box Tops	\$100	Outreach Initiatives	\$1,500
Book Fair <sup>2</sup>	\$0	Beautification	\$200
<b>Total</b>	<b>\$55,100</b>	<b>Total</b>	<b>\$64,700</b>
<b>Net Income (Loss)</b>			<b>(\$9,600)</b>

<sup>1</sup> All Fundraising components are shown net of expenses

<sup>2</sup> Book fair profits are generally taken as "Scholastic dollars" and used to purchase books and supplies for the school. The school earned more than \$11,500 Scholastic dollars during the 2022-2023 school year. Profits can be taken as cash, at the discretion of the PTO; however, cash profits are substantially less than Scholastic dollars.

At its May meeting, the PTO will discuss and adopt its budget for the 2023-2024 school year. If you would like more information or wish to be part of the budget discussion, please attend the **meeting on Thursday, May 11, at 8 p.m.** The meeting will be held on Zoom.

Based on past budgets and expenses this past year, the executive committee of the PTO is recommending a budget of \$ 64,700.00 for the 2023-2024 school year.

### Why is the PTO budget important to all LNFI families?

The PTO is a nonprofit that is separate from the school and school district. It is a family-funded, teacher and family-volunteer organization. The PTO aids LNFI students by providing support for their educational and recreational needs and by promoting open communication between the school district, teachers, parents, and students. Because our students are learning two languages at one time (and may speak a third language at home), they require the investment of unique resources – resources that are not provided through school or district funds. For example, the PTO provides all of the funding for LNFI's intern program.

PTO Expense Components
<b>Interns</b> – The PTO is working to bring 5 interns to LNFI next year. The cost for 5 interns is about \$34,000. The PTO fully funds the intern program. This primarily includes their monthly stipend, the VISA agency fee, host family gatherings, and field trip expenses. This expense can be reduced by grants the PTO receives, specifically earmarked for the intern program.
<b>Grant Program</b> – The PTO funds a grant program for teacher and parent-proposed projects that benefit LNFI students. Teachers may request funds for special projects or materials in their classroom.
<b>Field Trips and Enrichment</b> – The PTO defrays field trip costs so that more students can participate. The PTO also funds grade-level enrichment such as Dancing Classrooms, artist residencies, science fair costs and prizes, and background check fees needed for parent/guardian chaperones.
<b>Principal's Fund</b> – The PTO provides the principal with discretionary funds to be used for items not paid for by the school district.
<b>Social Events</b> – The PTO provides support for LNFI social events. The social committee holds monthly get-togethers for the students and parents. The committee also organizes teacher appreciation activities in addition to all staff appreciation.
<b>Raising Awareness</b> – The PTO, in cooperation with the school, works to raise awareness of LNFI through a variety of means including underwriting, advertising, and promotional materials.
<b>Administration</b> – This PTO incurs costs such as accounting software, group insurance, tax preparation, directory app, Zoom & PTO website fees and general office supplies.
<b>Teacher Appreciation Meals</b> – The PTO pays for teacher appreciation meals during back to school workshop week, open houses, conference weeks, and teacher appreciation week.
<b>NAAPID</b> - The PTO supports a full series of enriching events celebrating Black History Month. This includes an all school assembly and student performance, as well as an evening performance and dinner.
<b>Outreach Initiatives</b> - The PTO actively looks for and supports ways to promote L'Etoile du Nord French Immersion in the community and beyond.

### What do we mean by “the PTO?”

We mean YOU! The PTO includes all parents and guardians of LNFI students.

**Where does the PTO's money come from?**

The PTO is family and community funded and all of the work is done by volunteers and teachers. The PTO fundraises by hosting events for and soliciting direct donations from LNFI families and friends. The primary fundraisers for the PTO are: a fall carnival, a spring party ("Kermesse"), a fun run, and direct donations. Book fairs are also held each year as both a service and a fundraiser. Spiritwear sales and the collection of Box Tops for Education provide additional income.

**Does the PTO have funding for the proposed budget?**

Yes, the PTO currently has sufficient funding for the proposed budget. The PTO funds the coming year's PTO budget with money raised during the current year. We started the school year with a financial reserve of about \$109,000. As of this newsletter, our reserve remains at \$107,000. Thus, our expenses and fundraising are in fairly good balance. This is good news. If our expenses outpaced our fundraising, the PTO would need to reduce expenses, e.g., fewer interns, smaller grant program.

**Does the PTO budget reflect LNFI families' ability to support the PTO? Does it reflect the fact that not everyone can make a financial donation?**

Yes! The PTO's programs are powered by volunteers, as well as by financial donations. If you can't make a financial donation, you can volunteer. If you're pressed for time and can't volunteer, you can make a financial donation. And you can do both – volunteer and make a financial donation!

**Can the PTO raise \$20,000 in direct donations?**

Yes, we think it's doable. We raised about \$21,000 in direct donations this year including generous matching donations and grants from employers of our LNFI parents. Many of these direct donations are recurring donations that continue throughout the school year.

**Can the PTO raise \$20,000 with a Fun Run?**

Yes, we think it is doable. We raised about \$19,400 during our recent Fun Run.

**Is the PTO looking at funding sources other than LNFI families and friends?**

The PTO is always looking for additional or new ways to support its programs. If you have new fundraising ideas or know of any grants that might be available, please email [fundraising@lnfi-pt.org](mailto:fundraising@lnfi-pt.org). Some employers (like 3M and Best Buy) provide a monetary match for volunteer hours you donate to LNFI. Please ask your employer about such programs or email [fundraising@lnfi-pt.org](mailto:fundraising@lnfi-pt.org).

**What if the PTO does not use all of the money it has budgeted for a school year?**

If the PTO doesn't spend all of the money budgeted for a school year, it can reserve the money for the next year's budget or vote to use the money in another way.

<b>2022-2023 Expected Financial Results (through early May 2023)</b>			
<b><i>Fundraising</i><sup>1</sup></b>		<b><i>Expenses</i></b>	
Individual Donations	\$12,500	Interns (6)	\$35,000
Corporate Matching Donations	\$7,000	NAAPID	\$5,800
Fun Run	\$19,400	Raising Awareness	\$3,500
Kermesse	\$2,500	Administration	\$2,300
Spirit Wear	\$2,000	Beautification	\$2,500
Plant Sale	\$1,800	Teacher Appreciation Meals	\$1,400
Give to the Max Day	\$1,200	Field Trips & Enrichment	\$1,000
Restaurant Night	\$350	Grant Program	\$860
Amazon Smile	\$210	Principal's Fund	\$0
Box Tops	\$100	Fall Carnival	\$0
Book Fair <sup>2</sup>	\$0	Social Event	\$0
<b>Total</b>	<b>\$47,060</b>	<b>Total</b>	<b>\$52,360</b>
<b>Net Income (Loss)</b>			<b>(\$5,300)</b>

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